

Comparative table of amendments and supplements * to the Articles of Association of Public Joint Stock Company “Interregional Distribution Grid Company of North-West” with their rationale, proposed by the Board of Directors of the Company

No	Wording of the provision of the current version of the Articles of Association of the Company, in relation to which there are proposals for amendments and supplements	Statement of the proposed amendments and supplements to the Articles of Association of the Company	The grounds that caused the necessity to make amendments and supplements to the current version of the Company's Articles of Association (comments with reference to the provision of the applicable law of the Russian Federation, changes in the applicable laws, etc.)
Article 1. General provisions			
1	1.1. “Interregional Distribution Grid Company of North-West”, Public Joint Stock Company (hereinafter referred to as the “Company”) was founded under the resolution of the founder (Decree # 153r (153p) of Chairperson of the Management Board of RAO “UES of Russia” OJSC dated December 9, 2004) in accordance with the Civil Code of the Russian Federation, the Federal Law “On Joint Stock Companies”, and other regulatory legal acts of the Russian Federation.	1.1. “Interregional Distribution Grid Company of North-West”, Public Joint Stock Company (hereinafter referred to as the “Company”) was founded under the resolution of the founder (Decree # 153r (153p) of Chairperson of the Management Board of RAO “UES of Russia” OJSC dated December 9, 2004) in accordance with the Civil Code of the Russian Federation, the Federal Law “On Joint Stock Companies”, and other regulatory legal acts of the Russian Federation. An entry under primary state registration number 1047855175785 on state registration of the Company on December 23, 2004 is made by the Inter-district Inspectorate of the Ministry of the Russian Federation for Taxes and Levies No. 15 for St. Petersburg in the Unified State Register of Legal Entities.	<i>Clarifying amendment</i>
Article 2. The Company’s Legal Status			
2	2.8. The Company shall be entitled to establish branches and open representative offices in accordance with the provisions of the Civil Code of the Russian Federation, the Federal Law on Joint-Stock Companies, as well as other federal laws. Branches and representative offices of the	2.8. The Company shall be entitled to establish branches and open representative offices in accordance with the provisions of the Civil Code of the Russian Federation, the Federal Law on Joint-Stock Companies, as well as other federal laws. Branches and representative offices of the Company are not legal entities. Branches and representative	<i>Clarifying amendment</i>

	<p>Company are not legal entities, act on behalf of the Company on the basis of regulations approved by the Company.</p> <p>The branches and representative offices of the Company shall possess the property registered both on separate balance sheets and on the Company's balance sheet.</p> <p>The head of the Company's branch or that of the representative office shall be appointed by the Company's General Director and shall act on the basis of a power of attorney issued by the Company.</p> <p>The Company shall be liable for the activities performed by its branch and representative office.</p> <p>The information on the Company's branches and representative offices are stated in the Unified State Register of Legal Entities.</p> <p>The Company shall be entitled to have subsidiary business entities vested with the rights of legal entities in the territory of the Russian Federation, established in accordance with the Federal Law "On Joint Stock Companies" and other federal laws and these Articles of Association; outside the territory of the Russian Federation – in accordance with the laws of the foreign state at the location of the subsidiary business entity, unless otherwise envisaged by the international agreement of the Russian Federation.</p>	<p>offices of the Company shall be vested with the property by the Company that established them and act on the basis of the regulations approved by the Company.</p> <p>The head of the Company's branch or that of the representative office shall be appointed by the Company's General Director and shall act on the basis of a power of attorney issued by the Company.</p> <p>The Company shall be liable for the activities performed by its branch and representative office.</p> <p>The information on the Company's branches and representative offices, if any, shall be stated in the Unified State Register of Legal Entities.</p> <p>The Company shall be entitled to have subsidiary business entities vested with the rights of legal entities in the territory of the Russian Federation, established in accordance with the Federal Law "On Joint Stock Companies" and other federal laws and these Articles of Association; outside the territory of the Russian Federation – in accordance with the laws of the foreign state at the location of the subsidiary business entity, unless otherwise envisaged by the international agreement of the Russian Federation.</p>	
<p>Article 3. The Goal and Lines of the Company's Activities</p>			
	<p>3.2. In order to generate profit and ensure its own needs, the Company shall be entitled to carry out any types of the activities that are not prohibited by the law, including:</p>	<p>3.2. In order to generate profit and ensure attainment of its goals, the Company shall be entitled to carry out any types of the activities that are not prohibited by the law, including:</p>	<p><i>Clarifying amendment</i></p>

Article 4. The Company's Authorized Capital

3	<p>4.5. The reduction of the Company's authorized capital shall be carried out according to the existing Russian Federation laws and these Articles of Association.</p> <p>The Company shall be obliged to reduce its authorized capital in the events envisaged by the Federal Law "On Joint Stock Companies".</p>	<p>4.5. The Company shall have the right, and in the cases stipulated by the Federal Law "On Joint Stock Companies", shall be obliged to reduce its authorized capital.</p> <p>The reduction of the Company's authorized capital shall be carried out according to the existing Russian Federation laws and these Articles of Association.</p> <p>The Company shall not have the right to reduce the authorized capital if such a reduction makes the authorized capital less than the minimum amount required by the Federal Law "On Joint Stock Companies" as of the date of documents submission for state registration of corresponding amendments to these Articles of Association, and in cases when the Company is obliged to reduce its authorized capital pursuant to the requirements of the Federal Law "On Joint Stock Companies" as of the date of state registration of the Company.</p>	<p><i>Brought in compliance with Clause 1 of Article 29 of Federal Law "On Joint Stock Companies":</i></p> <p><i>1. The Company shall have the right, and in cases stipulated by the Federal Law – it is obliged, to reduce its authorized capital.</i></p> <p><i>The authorized capital of the Company may be decreased through reduction of the par value of shares or through reduction of their total number, including through acquisition of a part of shares in cases set forth in the Federal Law.</i></p> <p><i>Reduction of the authorized capital of a company through the acquisition and redemption of part of the shares is allowed if provided for in the Articles of Association of the Company.</i></p> <p><i>The Company shall not have a right to reduce its authorized capital if such a reduction makes the authorized capital less than the minimum amount determined in accordance with this Federal Law as of the date of documents submission for state registration of corresponding amendments to the Articles of Association, and in cases when the Company is obliged to reduce its authorized capital pursuant to the requirements of this Federal Law as of the date of state registration of the Company.</i></p>
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Article 5. Shares, Bonds and Other Securities of the Company

4	<p>5.1. The Company shall place common shares and shall be entitled to place one or several types of preferred shares, bonds and other equity securities according to the existing Russian Federation laws.</p> <p>5.2. Conversion of common shares into preferred shares, bonds and other securities shall not be allowed.</p> <p>5.3. Placement by the Company of shares and other securities of the Company</p>	<p>5.1. The Company shall place common shares and shall be entitled to place one or several types of preferred shares, bonds and other equity securities according to the existing Russian Federation laws.</p> <p>5.2. The procedure for converting equity securities of the Company into shares is determined by a decision on the issue of equity securities convertible into shares.</p> <p>5.3. In the event of conversion into shares at the request of owners of the Company's equity</p>	<p><i>According to the wording of Article 37 of the Federal Law "On Joint Stock Companies" (hereinafter also the FL "On Joint Stock Companies")</i></p> <p><i>"1. The procedure for converting the company's equity securities into shares is determined by a decision on the issue of equity securities convertible into shares, and the procedure for converting the company's preferred shares into other company shares is determined by a decision on the issue of</i></p>
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	<p>convertible into shares shall be arranged in accordance with the legal acts of the Russian Federation.</p>	<p>securities to be converted into shares, the period during which the owners have the right to submit or withdraw the conversion request cannot be less than 20 days.</p> <p>5.4. The request for conversion of equity securities into shares or withdrawal of such a request shall be submitted in accordance with the rules established by the law of the Russian Federation on securities.</p> <p>5.5. Conversion of common shares into preferred shares, bonds and other securities shall not be allowed.</p> <p>5.6. Conversion of equity securities into shares of the Company is not allowed if the aggregate price of placement of equity securities to be converted into shares is less than the aggregate par value of additional shares of the Company into which these securities are converted. Placement by the Company of shares and other securities of the Company convertible into shares shall be arranged in accordance with the regulatory legal acts of the Russian Federation</p>	<p><i>preferred shares convertible into shares in accordance with the Articles of Association of the Company.</i></p> <p><i>2. In the event of conversion into shares at the request of the holders of the company's equity securities convertible into shares, the period during which the holders have the right to present or withdraw the conversion request may not be less than 45 days, and for a public company – less than 20 days.</i></p> <p><i>The request for conversion of equity securities into shares or withdrawal of such a request shall be submitted in accordance with the rules established by the law of the Russian Federation on securities.</i></p> <p><i>3. It is prohibited:</i></p> <p><i>1) to convert equity securities into shares of the company, if the aggregate offer price of equity securities convertible into shares is less than the aggregate par value of additional shares of the company into which these securities are converted; ...”.</i></p> <p>The numbering of subsequent clauses of Article 5 of the Articles of Association is changing</p>
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Article 6. Rights and obligations of the Company’s Shareholders

5	<p>6.2. Each ordinary share of the Company shall grant a shareholder – its owner, an equal volume of rights.</p> <p>The rights of shareholders – owners of the Company common shares, shall be the following:</p> <p>.....</p> <p>5) the preferential right to acquire additional shares and equity securities, which are convertible into shares, placed through subscription, in the number which is proportional</p>	<p>6.2. Each ordinary share of the Company shall grant a shareholder – its owner, an equal volume of rights.</p> <p>The rights of shareholders – owners of the Company common shares, shall be the following:</p> <p>....</p> <p>5) In cases and in the manner prescribed by the law of the Russian Federation, have pre-emptive rights in relation to the following shares and equity securities placed by subscription:</p> <p>- additional shares and equity securities convertible</p>	<p><i>The wording “Ordinary registered share” has been replaced by “ordinary share” throughout the text of the Articles of Association of the Company, in accordance with the wording used in the FL “On Joint Stock Companies”.</i></p> <p><i>Subclause 5 of Article 40 of FL “On Joint Stock Companies” was elaborated on and made more specific</i></p> <p><i>1. Shareholders of a public company shall have the preemptive right in relation to the following instruments placed by means of open subscription:</i></p>
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	<p>to the number of common shares owned by them in the events vested in the Russian Federation laws;</p> <p>6) to receive a part of the Company's property in case of its liquidation;</p> <p>7) to appeal against decisions of the Company's management bodies entailing civil law consequences in cases and in the manner prescribed by the law of the Russian Federation;</p> <p>8) to demand compensation for damages caused to the Company;</p>	<p>into shares, in quantity pro rata the number of common shares they hold;</p> <p>- new additional shares of a new category (type) and equity securities convertible into them or additional preferred shares with priority dividend payments and equity securities convertible into them in quantity pro rata the number of the Company's shares held by them in accordance with the requirements of the law of the Russian Federation;</p> <p>6) in case of liquidation of the Company, to receive part of its property remaining after settlements with creditors, or its value, in the manner prescribed by the law of the Russian Federation;</p> <p>7) to appeal against decisions of the Company's management bodies entailing civil law consequences in cases and in the manner prescribed by the law of the Russian Federation;</p> <p>8) acting on behalf of the Company, to require reimbursement of losses incurred by the Company;</p>	<p><i>1) additional shares and equity securities convertible into shares, in quantity pro rata the number of common shares of a public company of this category (type) they hold;</i></p> <p><i>2) new additional shares of a new category (type) and equity securities convertible into them or additional preferred shares with priority dividend payments and equity securities convertible into them in quantity pro rata the number of shares of the public company held by them.</i></p> <p><i>Other amendments are of clarifying nature.</i></p>
6	<p>6.3. Based on a contract entered into with the Company, the shareholders are entitled, for the purposes of funding and maintaining the Company's activities, to contribute to the Company's property gratuitous deposits in cash or in another form that do not increase the authorized capital of the Company or change the nominal value of shares (contributions to the Company's property) at any time.</p>	<p>6.3. Based on a contract entered into with the Company, the shareholders are entitled, for the purposes of funding and maintaining the Company's activities, to contribute to the Company's property gratuitous deposits in cash or in another form that do not increase the authorized capital of the Company or change the nominal value of shares (contributions to the Company's property) at any time. Property contributed by shareholders shall be of the types specified in Clause 1 of Article 66.1 of the Civil Code of the Russian Federation.</p>	<p><i>Brought in compliance with Clause 1 of Article 66.1 of the Civil Code of the Russian Federation.</i></p>
7	<p>Subclause 6 of Clause 6.4 of Article 6:</p> <p>6) notify the Company about the fact of concluding the corporate agreement;</p>	<p>5) notify the Company of the fact of conclusion of a corporate agreement in the manner and within the time periods established by the law of the Russian Federation</p>	<p><i>Clarifying amendment. Numbering has been changed due to combination of sub-clauses 4 and 5.</i></p>

Article 7. Dividends

<p>8</p>	<p>Paragraph 5 of Clause 7.5: Payment of dividend in monetary form to individuals whose rights to shares are accounted for in the register of shareholders of the Company shall be effected by the transfer of funds to their bank accounts, the details of which are available to the registrar of the Company, or, in the absence of the information on bank accounts, by way of postal remittance of funds, with payment to other persons whose rights to shares are accounted for in the register of shareholders of the Company effected by way of funds remittance to their banking accounts. The Company's duty concerning payment of dividend to the said persons shall be deemed discharged from the date when the funds being transmitted were accepted by the federal postal service organization or from the date when the funds were received by the credit organization where the person having the right to receive the dividend has had a banking account opened, or, if the credit organization is such a person, then the transmission shall be carried out to its account.</p>	<p>Payment of dividend in monetary form to individuals whose rights to shares are accounted for in the register of shareholders of the Company shall be effected by the transfer of funds to their bank accounts, or special accounts of financial platform operators, opened in accordance with the Federal Law “About Making of Financial Transactions with Use of Financial Platform”, the details of which are available to the registrar of the Company, or, in the absence of the information on bank accounts, special accounts of financial platform operators by way of postal remittance of funds, with payment to other persons whose rights to shares are accounted for in the register of shareholders of the Company effected by way of funds remittance to their banking accounts. The Company's duty concerning payment of dividend to the said persons shall be deemed discharged from the date when the funds being transmitted were accepted by the federal postal service organization or from the date when the funds were received by the credit organization where the person having the right to receive the dividend has had a banking account opened, or, if the credit organization is such a person, then the transmission shall be carried out to its account.</p>	<p><i>Brought in compliance with the wording of paragraph 2, Part 8, Article 42 of FL “On Joint Stock Companies”:</i> <i>Payment of dividend in monetary form to individuals whose rights to shares are accounted for in the register of shareholders of the Company shall be effected by the transfer of funds to their bank accounts, or special accounts of financial platform operators, opened in accordance with the <u>Federal Law</u> “About Making of Financial Transactions with Use of Financial Platform”, the details of which are available to the registrar of the Company, or, in the absence of the information on bank accounts, special accounts of financial platform operators by way of postal remittance of funds, with payment to other persons whose rights to shares are accounted for in the register of shareholders of the Company effected by way of funds remittance to their banking accounts. The Company's duty concerning payment of dividend to the said persons shall be deemed discharged from the date when the funds being transmitted were accepted by the federal postal service organization or from the date when the funds were received by the credit organization where the person having the right to receive the dividend has had a banking account opened, or, if the credit organization is such a person, then the transmission shall be carried out to its account. (as amended by Federal Laws <u>N 210-FZ</u> dd. 29.06.2015, <u>N 212-FZ</u> dd. 20.07.2020)</i> <i>Persons having the right to receive dividend, their rights to shares accounted for by a nominal holder, shall receive dividend in monetary form following the <u>procedure</u> established by the Russian Federation legislation on securities. A nominee</i></p>
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Article 8. The Company's Funds			
9	8.3. In accordance with the requirements of the Russian Federation laws, the Company shall be entitled to set up other funds ensuring its business and financial activity as an entity of civil turnover.	8.3. The Company shall have the right to establish other funds in accordance with the requirements of the law of the Russian Federation.	<i>According to Clause 2, Article 35 of FL "On Joint Stock Companies", other funds are established without indicating their special purpose.</i>
Article 10. The Company's General Meeting of Shareholders			
10	Subclause 23, Clause 10.2. Article 10: 23) solution of other issues envisaged by the Federal Law "On Joint Stock Companies".	23) acquisition by the Company of the shares placed in the cases set out in the Federal Law "On Joint-Stock Companies"; 24) solution of other issues envisaged by the Federal Law "On Joint Stock Companies".	<i>In accordance with Subclause 17, Clause 1 of Article 48 of FL "On Joint-Stock Companies": 17) acquisition by the Company of the shares placed in the cases set out in the Federal Law "On Joint-Stock Companies";</i>
11	Subclause 10, Clause 10.5. Article 10: - decision-making on consent to perform or on subsequent approval of a major transaction, the subject matter of which is the property, the price of which exceeds 50 (fifty) percent of balance sheet of the Company's assets;	- making decisions on consent to the conclusion or on the subsequent approval of major transactions in the cases provided for by Article 79 of the Federal Law "On Joint Stock Companies";	<i>Correcting amendment.</i>
12	10.6. Decisions on the items specified in Subclauses 2, 5, 7, 8, 12-20 of Clause 10.2. of Article 10 hereof, and also about reduction of the Company's authorized capital by way of reduction of the par value of shares and on establishment of the date as whereof the persons having the right to receive dividend	10.6. Decisions on the items specified in Subclauses 2, 5, 7, 8, 12-20, 23 of Clause 10.2 of Article 10 hereof, and also about reduction of the Company's authorized capital by way of reduction of the par value of shares and on establishment of the date as whereof the persons having the right to receive dividend are determined shall be taken by	<i>Amendment related to the introduction of Subclause 23, Clause 10.2, Article 10 of the Company's Articles of Association.</i>

	are determined shall be taken by the General Meeting of Shareholders only under the proposal of the Company's Board of Directors.	the General Meeting of Shareholders only under the proposal of the Company's Board of Directors.	
13	Cl. 10.12 None	10.12. The functions of the Ballot Committee at the General Meeting of Shareholders shall be exercised by the professional participant of the securities market which keeps the register of the Company's shareholders (the Company's registrar).	<i>Transferred from Clause 11.3, Article 11 of the Articles of Association, as common for both forms of holding the General Meeting of Shareholders. Consequently, Clause 11.3 is excluded.</i>

Article 11. Holding of the Company’s General Meeting of Shareholders in the Form of Joint Presence

14	Paragraph 2 of Clause 11.2: The decisions of the General Meeting of Shareholders may be taken by carrying out the absentee voting (by poll) in conformity with Article 12 of these Articles of Association.	The decisions of the General Meeting of Shareholders may be taken by carrying out the absentee voting (by poll) including voting by electronic or other technical means , in accordance with Article 12 of the Articles of Association.	<i>The possibility of using modern technical communication equipment is added.</i>
15	Paragraph 2 of Clause 11.5: By decision of the Board of Directors, the text of the notice of holding the General Meeting of Shareholders may additionally be sent in electronic form to those shareholders of the Company who informed the Company’s registrar of the e-mail addresses to which such notices can be sent.	By decision of the Board of Directors, a notice of arrangement of the General Meeting of Shareholders may be additionally sent to persons entitled to participate in the General Meeting of Shareholders and registered in the register of shareholders of the Company in one or more of the following ways: 1) sending an electronic message with the text of the notice of arrangement of the General Meeting of Shareholders to the e-mail address of the relevant person indicated in the register of shareholders of the Company; 2) sending a text message containing the procedure for familiarization with the notice of arrangement of the General Meeting of Shareholders to the contact phone number or e-mail address specified in the register of shareholders of the Company.	<i>In accordance with Subclause 1, 2 of Clause 1.2 of Article 52 of FL “On Joint Stock Companies”:</i> <i>“1.2. The Articles of Association of a company may provide for one or more of the following methods of bringing the notice of arrangement of the General Meeting of Shareholders to the attention of persons entitled to participate in the General Meeting of Shareholders and registered in the register of shareholders of the company:</i> <i>1) sending an electronic message to the email address of the relevant person indicated in the register of shareholders of the company;</i> <i>2) sending a text message containing the procedure for familiarization with the notice of arrangement of the General Meeting of Shareholders to the contact phone number or e-mail address specified in the register of shareholders of the Company”.</i>
16	11.8. The right to participation in the General Meeting of Shareholders may be exercised by the shareholder both personally and through its representative. If the share of the Company is in the common share ownership of several persons, the latter shall be provided with one copy of the ballot for voting on all items or one copy of two and more	11.7. The right to participation in the General Meeting of Shareholders may be exercised by the shareholder both personally and through its representative. In the event that a share is transferred after the specified date of determination (record) of persons entitled to participate in the General Meeting of Shareholders and before the date of	<i>Clarifying amendment Brought in compliance with the current wording of Clause 2, Article 57 of FL “On Joint Stock Companies”:</i> <i>“In the event that a share is transferred after the specified date of determination (record) of persons entitled to participate in the General Meeting of Shareholders and before the date of the General Meeting, the person included in the</i>

	<p>ballots for voting on different items, and the powers to vote at the General Meeting of Shareholders are exercised at their discretion by one of the participants in the common share ownership or their common representative. The powers of each of the specified persons shall be properly registered.</p>	<p>the General Meeting, the person included in the list of persons entitled to participate in the General Meeting of Shareholders shall issue a power of attorney in favor of the share purchaser empowering it to vote, or vote at the General Meeting in accordance with the instructions of the share purchaser, if this is provided for by the agreement on the transfer of shares.</p> <p>The above rule also applies to each subsequent transfer of shares.</p> <p>If the share of the Company is in the common share ownership of several persons, the latter shall be provided with one copy of the ballot for voting on all items or one copy of two and more ballots for voting on different items, and the powers to vote at the General Meeting of Shareholders are exercised at their discretion by one of the participants in the common share ownership or their common representative.</p> <p>The powers of each of the specified persons shall be properly registered.</p>	<p><i>list of persons entitled to participate in the General Meeting of Shareholders shall issue a power of attorney in favor of the share purchaser empowering it to vote, or vote at the General Meeting in accordance with the instructions of the share purchaser, if this is provided for by the agreement on the transfer of shares”. Numbering has been changed in view of transfer of Clause 11.3 to the other Article of the Articles of Association.</i></p>
17	<p>Clause 11.8. The right to participation in the General Meeting of Shareholders may be exercised by the shareholder both personally and through its representative.</p> <p>If the share of the Company is in the common share ownership of several persons, the latter shall be provided with one copy of the ballot for voting on all items or one copy of two and more ballots for voting on different items, and the powers to vote at the General Meeting of Shareholders are exercised at their discretion by one of the participants in the common share ownership or their common representative.</p> <p>The powers of each of the specified persons shall be properly registered.</p>	<p>11.8. The right to participation in the General Meeting of Shareholders may be exercised by the shareholder both personally and through its representative.</p> <p>In the event that a share is transferred after the date of compilation of the list and before the date of holding the General Meeting, the person included in the list of persons entitled to participate in the General Meeting of Shareholders shall issue a power of attorney in favor of the share purchaser empowering it to vote, or vote at the General Meeting in accordance with the instructions of the share purchaser. The above rule also applies to each subsequent transfer of shares.</p> <p>If the share of the Company is in the common share ownership of several persons, the latter shall be</p>	<p><i>For the purpose of accounting Part 2 of Article 57 of FL “On Joint Stock Companies”:</i></p> <p><i>2. In the event that a share is transferred after the specified date of determination (record) of persons entitled to participate in the General Meeting of Shareholders and before the date of the General Meeting of Shareholders, the person entitled to participate in the General Meeting of Shareholders shall issue a power of attorney in favor of the share purchaser empowering it to vote, or vote at the General Meeting of Shareholders in accordance with the instructions of the share purchaser, if this is provided for by the agreement on the transfer of shares.</i></p>

		<p>provided with one copy of the ballot for voting on all items or one copy of two and more ballots for voting on different items, and the powers to vote at the General Meeting of Shareholders are exercised at their discretion by one of the participants in the common share ownership or their common representative.</p> <p>The powers of each of the specified persons shall be properly registered.</p>	
Article 12. Holding of the General Meeting of Shareholders in the Form of Absentee Voting			
18	<p>Paragraph 2 of Clause 12.4: By decision of the Board of Directors, the text of the notice of holding the General Meeting of Shareholders may additionally be sent in electronic form to those shareholders of the Company who informed the Company’s registrar of the e-mail addresses to which such notices can be sent.</p>	<p>By decision of the Board of Directors, a notice of arrangement of the General Meeting of Shareholders may be additionally sent to persons entitled to participate in the General Meeting of Shareholders and registered in the register of shareholders of the Company in one or more of the following ways:</p> <p style="padding-left: 40px;">1) sending an electronic message with the text of the notice of arrangement of the General Meeting of Shareholders to the e-mail address of the relevant person indicated in the register of shareholders of the Company;</p> <p style="padding-left: 40px;">2) sending a text message containing the procedure for familiarization with the notice of arrangement of the General Meeting of Shareholders to the contact phone number or e-mail address specified in the register of shareholders of the Company.</p>	<p><i>In accordance with Subclause 1, 2 of Clause 1.2 of Article 52 of FL “On Joint Stock Companies”:</i></p> <p style="padding-left: 40px;"><i>“1.2. The Articles of Association of a company may provide for one or more of the following methods of bringing the notice of arrangement of the General Meeting of Shareholders to the attention of persons entitled to participate in the General Meeting of Shareholders and registered in the register of shareholders of the company:</i></p> <p style="padding-left: 80px;"><i>1) sending an electronic message to the email address of the relevant person indicated in the register of shareholders of the company;</i></p> <p style="padding-left: 80px;"><i>2) sending a text message containing the procedure for familiarization with the notice of arrangement of the General Meeting of Shareholders to the contact phone number or e-mail address specified in the register of shareholders of the Company”</i></p>
19	<p>Paragraph 5 of Clause 12.5: none</p>	<p>The information (material) on the agenda items of the General Meeting of Shareholders within 20 (twenty) days, and in case of holding the General Meeting of Shareholders, the agenda of which contains an item on reorganization of the Company – within 30 (thirty) days before holding the General Meeting of</p>	<p><i>In accordance with paragraph 3 of Part 3 of Article 52 of FL “On Joint Stock Companies”:</i></p> <p><i>The information (material) provided for in this Article, within 20 (twenty) days, and in case of holding the General Meeting of Shareholders, the agenda of which contains an item on</i></p>

	Shareholders shall be made available to the persons who are entitled to participation in the General Meeting of Shareholders in the premises of the Company's executive office and other places, the addresses of which are specified in the notice of arrangement of the General Meeting of Shareholders, as well as on the Internet website of the Company in the data and telecommunications network Internet at www.mrsksevizap.ru. In such a case, the Company strives to provide the availability of the materials to the General Meeting of shareholders at least 30 days prior to its holding.	<i>reorganization of the Company – within 30 (thirty) days before holding the General Meeting of Shareholders shall be made available to the persons who are entitled to participation in the General Meeting of Shareholders for familiarization in the premises of the Company's executive office and other places, the addresses of which are specified in the notice of arrangement of the General Meeting of Shareholders, and if provided for by the company's Articles of Association or internal document of the company regulating the procedure for preparing and holding the General Meeting of Shareholders, also on the Internet website of the Company in the data and telecommunications network Internet. During carrying out of the General Meeting of Shareholders, the specified information (materials) shall be available to the persons who take part in it.</i>
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Article 15. The Company's Board of Directors

20	Subclause 6, Clause 15.1: 6) submission for the decision of the Company's General Meeting of Shareholders of the issues envisaged by subclauses 2, 5, 7, 8, 12-20 of Clause 10.2 of Article 10 of these Articles of Association, on the reduction of the Company's authorized capital by way of reduction of the par value of shares as well as establishment of the date as whereof the persons having the right to receive dividend are established;	6) submission for the decision of the Company's General Meeting of Shareholders of the issues envisaged by subclauses 2, 5, 7, 8, 12-20, 23 of Clause 10.2 of Article 10 of these Articles of Association, on reduction of the Company's authorized capital by way of reduction of the par value of shares as well as establishment of the date as whereof the persons having the right to receive dividend are established;	<i>Amendment related to the introduction of Subclause 23, Clause 10.2, Article 10 of the Company's Articles of Association.</i>
21	Subclause 9, Clause 15.1: 9) determining the price (monetary value) of the property, the price of placement or its establishment procedure and the price of buyout of equity securities in cases envisaged by the Federal Law "On Joint Stock Companies" as	9) determining the price (monetary value) of the property, the price of placement or its establishment procedure and the price of buyout of equity securities in cases envisaged by the Federal Law "On Joint Stock Companies" as well as when solving issues stipulated in Subclauses	<i>Amendment related to changes made to Article 15 of the Company's Articles of Association.</i>

	well as when solving issues stipulated in Subclauses 11, 21, 37 of Clause 15.1 of Article 15 hereof;	11, 21, 23, 24 , 37 of Clause 15.1 of Article 15 hereof;	
22	Subclause 7) Clause 15.1: 7) the Company placing additional shares whereto specific type preferred shares convertible to common shares and other types preferred shares having been previously placed by the Company are to be converted, in case such placement is not related to increase of the Company's authorized capital as well as the Company placing bonds and/or other issue-grade securities other than shares, issue of Eurobonds and determination of the Company's policy regarding issue of issue-grade securities (other than shares) and Eurobonds;	7) the Company placing additional shares whereto specific type preferred shares convertible to common shares and other types preferred shares having been previously placed by the Company are to be converted, as well as the Company placing bonds, including the decision to place bonds of several issues under the bond program (decision to approve the bond program) and other issue-grade securities other than shares, issue of Eurobonds and determination of the Company's policy regarding issue of issue-grade securities (other than shares) and Eurobonds;	<i>Brought in compliance with Federal Law No. 39-FZ "On Securities Market" dd. April 22, 1996 (as amended by Subclause b) Clause 10 of Article 4 of Federal Law No. 514-FZ dd. December 27, 2018)</i> <i>Article 27.1-2: Subclause 5. Decision on placement of bonds, including the decision on placement of bonds of several issues within the framework of the bond program (the decision on approval of the bond program), shall be made by the authorized body of the issuer, which is responsible for making such a decision in accordance with its charter and federal laws regulating its activities and legal status.</i>
23	Subclause 8) Clause 15.1: 8) approval of decision on issue (additional issue) of securities, securities prospectus, approval of the report on securities issue (additional issue) results and notification of the securities issue (additional issue) results, approval of reports on results of repurchase of shares from shareholders of the Company, reports on redemption of shares and reports on results of requests having been launched by shareholders of the Company for buyout of shares as may be held by them; making decisions on accepting offers (acceptance) to purchase additional shares placed through a public offering upon expiration of the preemptive right period in the instances determined by the Company's Board of Directors;	8) approval of decision on issue (additional issue) of shares and equity securities convertible into shares , securities prospectus, approval of the report on securities issue (additional issue) results and notification of the results of issue (additional issue) of shares and equity securities convertible into shares , approval of reports on results of repurchase of shares from shareholders of the Company, reports on redemption of shares and reports on results of requests having been launched by shareholders of the Company for buyout of shares as may be held by them; making decisions on accepting offers (acceptance) to purchase additional shares placed through a public offering upon expiration of the preemptive right period in the instances determined by the Company's Board of Directors;	<i>Brought in compliance with Clause 3 Article 17 and Clause 2 of Article 25 of Federal Law No. 39-FZ dd. April 22, 1996 "On Securities Market (as amended by Federal Law No. 514-FZ dd. December 27, 2018), which provides for the need to approve decisions on the issue and reports on the results of the issue of exclusively shares and securities convertible into shares.</i>
24	Paragraph 21) of Clause 15.1: none	21) approval and amendment of conditions, as well as termination of implementation of large and medium-sized investment projects, determined as	<i>The Subclause is added in order to increase control of the Board of Directors of the Company over the implementation of large and</i>

		such in accordance with the Regulation on Investment Activities, as well as approval of quarterly reports on the progress of these projects;	<i>medium-sized investment projects of the Company.</i> The numbering of subsequent clauses has been changed
25	<p>Subclause 35, Clause 15.1</p> <p>35) definition of the Company’s position (position of the Company’s representatives), including the assignment to take or not to take part in voting on the agenda items, to vote on draft decisions “for”, “against” or “abstained”, on the following items of the agenda of general shareholder (participant) meetings of subsidiaries and affiliates (hereinafter referred to as the “Subsidiaries and Affiliates”), and meetings of the subsidiaries’ and affiliates’ boards of directors:</p> <p>...</p> <p>c) on determining of the number of members of governance and control bodies of Subsidiaries and Affiliates, recommendation, election of their members and early termination of their powers, recommendation, election of the sole executive body of Subsidiaries and Affiliates and early termination of its powers;</p>	<p>35) definition of the Company’s position (position of the Company’s representatives), including the assignment to take or not to take part in voting on the agenda items, to vote on draft decisions “for”, “against” or “abstained”, on the following items of the agenda of general shareholder (participant) meetings of subsidiaries and affiliates (hereinafter referred to as the “Subsidiaries and Affiliates”), and meetings of the Subsidiaries’ and Affiliates’ boards of directors:</p> <p>...</p> <p>c) on determining of the number of members of management and control bodies of Subsidiaries and Affiliates, if there is no relevant provision in the Articles of Association of the Subsidiaries and Affiliates, nomination, election of their members and early termination of their powers, nomination, election of the sole executive body of Subsidiaries and Affiliates and early termination of its powers;</p>	<i>Clarifying amendment</i>
26	<p>Subclause 56) of Clause 15.1: risk assessment, as well as the establishment of an acceptable amount of risk for the Company</p>	<p>57) risk assessment, as well as approval and revision of the risk appetite for the Company;</p>	<p><i>Brought in compliance with Clause 2.4 of the Bank of Russia’s newsletter addressed to Public Joint Stock Companies dated 01.10.2020 No. IN-06-28/143 “On Recommendations for Organizing Risk Management, Internal Control, Internal Audit, and the Work of the Audit Committee of the Board of Directors (Supervisory Board) in Public Joint Stock Companies” which establishes that the following issues are recommended to be referred to the competence of the Board of Directors in the field of risk management and internal control:</i></p> <p>...</p> <p><i>- approval and revision of risk appetite;</i></p>

			- consideration and approval of the strategy of the Company, taking into account the risks of the Company;”
Article 18. Meetings of the Company’s Board of Directors			
27	Paragraph 3 of Clause 18.7: none	In cases where consent to conclude a transaction shall be obtained simultaneously on several grounds (stipulated by these Articles of Association), and these Articles of Association provide for a different procedure for making a decision by the Board of Directors in relation to the relevant issues, consent to the transaction shall be obtained on the ground providing that the decision is to be made by the Board of Directors by a qualified majority.	<i>Clarification of the voting procedure on the issues related to consent to the transaction, when it shall be obtained simultaneously on several grounds.</i>
28	18.8. The decision of the Company’s Board of Directors on the consent to perform or subsequent approval of a large deal shall be made unanimously by all members of the Board of Directors.	18.8. The decision of the Company’s Board of Directors on the consent to perform or subsequent approval of a major transaction shall be made unanimously by all members of the Board of Directors. The votes of the retired members of the Board of Directors (Supervisory Board) of the Company are not taken into account.	<i>Additionally, in order to bring in compliance with Clause 2, Article 79 of FL “On Joint-Stock Companies”: “2. Decision on granting consent to the conclusion of the subsequent approval of a major transaction, the subject matter of which is the property, the value of which is from 25 to 50 percent of the balance sheet of the company's assets, shall be taken by all members of the Board of Directors (Supervisory Board) of the company unanimously. The votes of the retired members of the Board of Directors (Supervisory Board) of the Company are not taken into account”.</i>
Article 25. Bookkeeping and Accounting (Financial) Statements of the Company			
29	25.4. The annual report, annual accounting (financial) statements, profit and loss distribution of the Company shall be submitted for preliminary approval by the Company’s Board of Directors no later than 30 (thirty) days prior to the date of holding Company’s annual General Meeting of Shareholders.	25.4. The annual report of the Company shall be subject to preliminary approval by the Board of Directors of the Company at least 30 (thirty) days prior to the date of the annual General Meeting of Shareholders of the Company.	<i>Brought in compliance with Clause 4 of Article 88 of FL “On Joint Stock Companies”: 4. The annual report of the company, unless Articles of Association refer the issue of its approval to the competence of the Board of Directors (Supervisory Board) of the Company, is subject to prior approval by the Board of Directors (Supervisory Board) of the Company,</i>

			<i>and if there is no Board of Directors (Supervisory Board) in the Company, by a person acting as the sole executive body of the Company, no later than 30 days before the date of the annual General Meeting of Shareholders.</i>
Article 26. Safekeeping of the Documents by the Company. Delivery of Information by the Company			
30	Clauses 26.7-26.9: none	<p>26.7. The requirement to provide access to the documents of the Company may be presented to the Company in one of the following ways:</p> <ul style="list-style-type: none"> - sending by post or via courier service to the address of the Company specified in the Unified State Register of Legal Entities, as well as to other addresses specified in the Articles of Association of the Company or disclosed on the Company's website in the data and telecommunications network Internet for sending a request; - delivery against a signed acknowledgment of receipt to the person holding the office of (acting in the capacity of) the Company's sole executive body, Chairman of the Board of Directors of the Company or to other person authorized to receive correspondence on behalf of the Company; including Corporate Secretary; - giving order (instructions) by the authorized person, whose rights to the shares of the Company are accounted for by the nominee holder who records the rights of the authorized person to the shares of the Company, to this nominee holder, if provided by the agreement with the nominee holder, and sending by this nominee holder a message about the will of the authorized person in accordance with the order (instructions) received from it; - sending by e-mail. <p>26.8. The date of submission of the request sent by e-mail shall be the date of registration of the received request as an incoming document.</p> <p>26.9. The Company shall have the right not to</p>	<p><i>Additionally, in order to bring in compliance with Clause 11, 15 of the Bank of Russia's Instructions dated June 28, 2019 No. 5182-U "On additional requirements re: the procedures for the provision of documents or copies of documents by joint stock companies in accordance with Article 91 208-FL "On Joint Stock Companies"</i></p> <p>The numbering of subsequent clauses has been changed.</p>

		provide access to documents and information in cases established by the Federal Law “On Joint Stock Companies”. In this case, the Company shall, within seven business days from the date of submission of the request, notify in writing the person who submitted the request about the decision taken. The notice of refusal to provide access to the Company's documents shall be sent to such a person by the communication method specified in the request.	
31	26.7. The amount of the fee shall be determined by the Company’s General Director and shall not exceed the cost of making copies of these documents.	26.10. <i>(the numbering has been changed)</i> The amount of fee is established by the General Director of the Company and may not exceed the costs of making copies of documents, and, if the request indicates the need to send them to the address specified by the shareholder, the corresponding mailing costs. Information on the fee for making copies of documents is posted on the Company's website in the data and telecommunications network Internet.	<i>Supplemented in connection with the need to make the person interested in providing the documents liable for relevant mailing costs.</i>
32	Clause 26.12: none	26.12. The deadline for fulfilling the obligation to provide documents containing confidential information shall be calculated no earlier than from the time of signing between the Company and the shareholder, who applied for the provision of access to documents, of a non-dissemination agreement (confidentiality agreement).	<i>Bringing in compliance with the provisions of Clause 12 of Article 91 of FL “On Joint Stock Companies”:</i> 12. <i>The deadline for fulfilling the obligation to provide documents containing confidential information shall be calculated no earlier than from the time of signing between the Company and the shareholder, who applied for the provision of access to documents, of a non-dissemination agreement (confidentiality agreement).</i>

*The Articles of Association also contain the proofreader’s alterations.